

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
WESTERN DIVISION

In re: MELTON, THOMAS RAY

§ Case No. 17-81301

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§

Debtor(s)

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**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH D. OLSEN, chapter 7 trustee, submits this Final Account,  
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$9,080.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$23,480.00</u>
Total Distribution to Claimants: <u>\$2,329.37</u>	Claims Discharged Without Payment: <u>\$43,686.32</u>
Total Expenses of Administration: <u>\$2,670.63</u>	

3) Total gross receipts of \$ 5,000.00 (see **Exhibit 1** ), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2** ), yielded net receipts of \$5,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	5,341.26	5,341.26	2,670.63
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	7,100.00	46,015.69	46,015.69	2,329.37
<b>TOTAL DISBURSEMENTS</b>	\$7,100.00	\$51,356.95	\$51,356.95	\$5,000.00

4) This case was originally filed under Chapter 7 on May 31, 2017.  
The case was pending for 11 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 05/10/2018 By: /s/JOSEPH D. OLSEN  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
613 Greenwood Drive, Morrison, IL 61270-0000, Wh	1110-000	5,000.00
<b>TOTAL GROSS RECEIPTS</b>		<b>\$5,000.00</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
			None			
<b>TOTAL SECURED CLAIMS</b>			<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - JOSEPH D. OLSEN	2100-000	N/A	1,250.00	1,250.00	0.00
Trustee Expenses - JOSEPH D. OLSEN	2200-000	N/A	62.63	62.63	0.00
Attorney for Trustee Fees (Trustee Firm) - Attorney Joseph D Olsen	3110-000	N/A	1,358.00	1,358.00	0.00
Trustee Expenses - Joseph D. Olsen	2200-000	N/A	62.63	62.63	62.63
Trustee Compensation - Attorney Joseph D Olsen	2100-000	N/A	1,250.00	1,250.00	1,250.00

Attorney for Trustee Fees (Trustee Firm) - 3110-000	N/A	1,358.00	1,358.00	1,358.00
Attorney Joseph D Olsen				
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>	N/A	\$5,341.26	\$5,341.26	\$2,670.63

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	\$0.00	\$0.00	\$0.00

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			\$0.00	\$0.00	\$0.00	\$0.00

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Discover Bank	7100-000	N/A	2,331.06	2,331.06	118.01
2	TD Bank, USA	7100-000	N/A	2,493.24	2,493.24	126.21
3	Capital One, N.A.	7100-000	N/A	1,138.48	1,138.48	57.63
4	LVNV Funding, LLC assignee of LendingClub Corporat	7100-000	N/A	9,056.44	9,056.44	458.45
5	U.S. Bank National Association	7100-000	N/A	1,880.46	1,880.46	95.19
6	Advanced Radiology	7100-000	N/A	210.46	210.46	10.65
7	Midland Funding, LLC	7100-000	N/A	1,046.95	1,046.95	53.00
8	Midland Funding, LLC	7100-000	2,552.00	2,552.24	2,552.24	129.20
9	Bureaus Investment Group Portfolio No 15 LLC	7100-000	N/A	767.48	767.48	38.85
10	Capital One Bank (USA), N.A.	7100-000	N/A	2,669.91	2,669.91	135.15
11	Capital One Bank (USA), N.A.	7100-000	N/A	1,849.60	1,849.60	93.63
12	-2 Midland Funding, LLC	7100-000	4,548.00	4,316.42	4,316.42	218.50
13	CACH, LLC its successors and assigns as assignee	7100-000	N/A	14,017.01	14,017.01	709.56

14	Portfolio Recovery Associates, LLC	7100-000	N/A	1,685.94	1,685.94	85.34
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			\$7,100.00	\$46,015.69	\$46,015.69	\$2,329.37

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 17-81301

Trustee: (330400) JOSEPH D. OLSEN

Case Name: MELTON, THOMAS RAY

Filed (f) or Converted (c): 05/31/17 (f)

§341(a) Meeting Date: 07/13/17

Period Ending: 05/10/18

Claims Bar Date: 11/03/17

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 613 Greenwood Drive, Morrison, IL 61270-0000, Wh Orig. Asset Memo: Imported from original petition Doc# 1	135,000.00	17,380.00		5,000.00	FA
2 Checking: an 211 West Main Street Morrison, Illi Orig. Asset Memo: Imported from original petition Doc# 1	300.00	0.00		0.00	FA
3 Household goods and furnishings, including but n Orig. Asset Memo: Imported from original petition Doc# 1	1,200.00	600.00		0.00	FA
4 401 (k): Wells Fargo Retirement Orig. Asset Memo: Imported from original petition Doc# 1	3,680.00	0.00		0.00	FA
5 2003 Civic Honda, 173000 miles. Entire property Orig. Asset Memo: Imported from original petition Doc# 1	2,400.00	0.00		0.00	FA
6 2005 Honda Odyssey, 130000 miles. Entire propert Orig. Asset Memo: Imported from original petition Doc# 1	1,000.00	0.00		0.00	FA
7 1999 GMC Sierra, 92000 miles, Vehicle in very ro Orig. Asset Memo: Imported from original petition Doc# 1	500.00	0.00		0.00	FA
<b>7 Assets Totals (Excluding unknown values)</b>	<b>\$144,080.00</b>	<b>\$17,980.00</b>		<b>\$5,000.00</b>	<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

Conducted first meeting of creditors, determined there may have been a fraudulent conveyance involving the Debtor's residence to his non-filing spouse prepetition, filed a motion to compromise that issue with the court which will be heard in 2018. Anticipate final report no later than June 30, 2018.

Initial Projected Date Of Final Report (TFR): June 30, 2018

Current Projected Date Of Final Report (TFR): March 20, 2018 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 17-81301

**Case Name:** MELTON, THOMAS RAY

**Taxpayer ID #:** \*\*-\*\*\*3543

**Period Ending:** 05/10/18

**Trustee:** JOSEPH D. OLSEN (330400)

**Bank Name:** Rabobank, N.A.

**Account:** \*\*\*\*\*1466 - Checking Account

**Blanket Bond:** \$1,500,000.00 (per case limit)

**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/05/18	{1}	Thomas Melton	per offer in compromise	1110-000	5,000.00		5,000.00
04/17/18	101	Joseph D. Olsen	Trustee's expenses allowed per 4/16/2018 Court Order (Doc 36)	2200-000		62.63	4,937.37
04/17/18	102	Attorney Joseph D Olsen	Trustee's compensation allowed per 04/16/2018 court order (Doc 36)	2100-000		1,250.00	3,687.37
04/17/18	103	Attorney Joseph D Olsen	Attorney for Trustee compensation awarded per 04/16/2018 court order (Doc 36)	3110-000		1,358.00	2,329.37
04/17/18	104	Discover Bank	Check for Claim No. 1	7100-000		118.01	2,211.36
04/17/18	105	TD Bank, USA	Check for Claim No. 2	7100-000		126.21	2,085.15
04/17/18	106	Capital One, N.A.	Check for Claim No. 3	7100-000		57.63	2,027.52
04/17/18	107	LVNV Funding, LLC assignee of LendingClub Corporat	Check for Claim No. 4	7100-000		458.45	1,569.07
04/17/18	108	U.S. Bank National Association	Check for Claim No. 5	7100-000		95.19	1,473.88
04/17/18	109	Advanced Radiology	Check for Claim No. 6	7100-000		10.65	1,463.23
04/17/18	110	Midland Funding, LLC	Check for Claim No. 7	7100-000		53.00	1,410.23
04/17/18	111	Midland Funding, LLC	Check for Claim No. 8	7100-000		129.20	1,281.03
04/17/18	112	Bureaus Investment Group Portfolio No 15 LLC	Check for Claim No. 9	7100-000		38.85	1,242.18
04/17/18	113	Capital One Bank (USA), N.A.	Check for Claim No. 10	7100-000		135.15	1,107.03
04/17/18	114	Capital One Bank (USA), N.A.	Check for Claim No. 11	7100-000		93.63	1,013.40
04/17/18	115	Midland Funding, LLC	Check for Claim No. 12-2	7100-000		218.50	794.90
04/17/18	116	CACH, LLC its successors and assigns as assignee	Check for Claim No. 13	7100-000		709.56	85.34
04/17/18	117	Portfolio Recovery Associates, LLC	Check for Claim No. 14	7100-000		85.34	0.00

<b>ACCOUNT TOTALS</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>5,000.00</b>	<b>5,000.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$5,000.00</b>	<b>\$5,000.00</b>	

**Form 2**  
**Cash Receipts And Disbursements Record**

**Case Number:** 17-81301  
**Case Name:** MELTON, THOMAS RAY  
**Taxpayer ID #:** \*\*\_\*\*\*3543  
**Period Ending:** 05/10/18

**Trustee:** JOSEPH D. OLSEN (330400)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*1466 - Checking Account  
**Blanket Bond:** \$1,500,000.00 (per case limit)  
**Separate Bond:** N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

Net Receipts :	5,000.00
Net Estate :	\$5,000.00

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # *****1466	5,000.00	5,000.00	0.00
	\$5,000.00	\$5,000.00	\$0.00